

TUENDELEE FOUNDATION

DONOR REPORT 2019



Board of directors

Emily Kilongi
Lance Contento
Steve Lugalia
Miriam Waweru
Isabella Gaha - CEO / Team Leader

Management

Isabella Gaha – CEO / Team Leader
Miriam Waweru – Project Management Lead
Latifa Outa – Financial Management Lead
Claudine Muthama – Fundraising Manager
Dorcas Nyamwaya – Accountant & Strategy Analyst

Independent Auditor

Eusebio Isaac & Associates
Certified Public Accountants
13th Floor Landmark Plaza, Argwings Kodhek Rd
PO Box 32256 – 00600
Nairobi, Kenya

Principal Bankers

Standard Chartered Bank
Kenyatta Avenue Branch
PO Box 98683 -80100
Nairobi, Kenya



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1.1 TUENDELEE FOUNDATION MISSION

Tuendelee Foundation is an organization pursuing its vision of a better society through ‘**education for transformation**’:

Through availing financial resources, facilitating networking opportunities and building valuable partnerships, we seek to:

- ❖ Facilitate access to quality education for students.
- ❖ Open up opportunities for internships and employment to alumni.
- ❖ Provide recruiters, employers and partners with quality workforce or service providers for their industry requirements.
- ❖ Create a pool of benefactors and sponsors that will ensure that a continuous cycle of resource provision is maintained for the benefit of all.

Our Motto: “QUALITY EDUCATION BUILDS A QUALITY SOCIETY”.

□ **Our commitment to students: Meet your transformation**

□ **Our invitation to partners:** Open up opportunities for education, to drive progress to the nations.

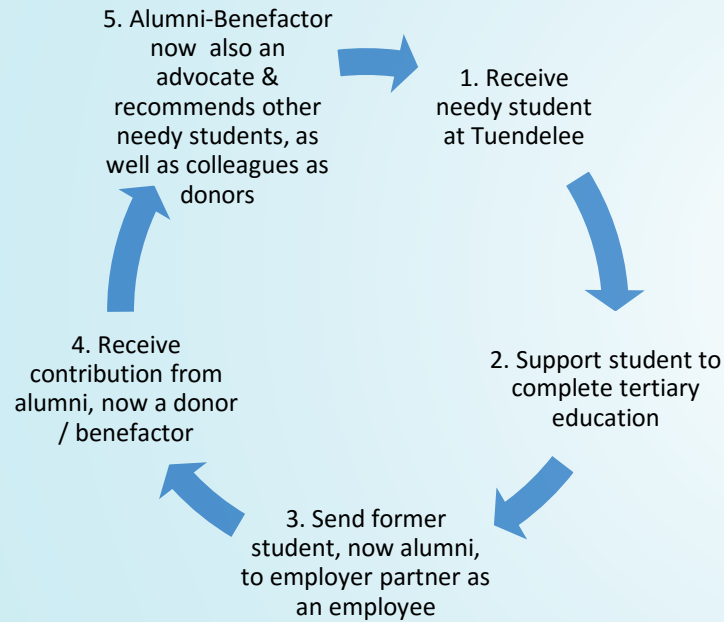
1.2 OUR VALUES

- 1) Tuendelee is a family – Once you join in, you will always belong. Your role may change, e.g. from student to alumni, to staff or partner but the root remains; that you are family. You always ask **“What can I do to make my family better?”**.
- 2) Tuendelee is about giving; willingly, freely yet completely – You contribute what you can, you have and you want, wholeheartedly. **Tuendelee focuses on any combination of the 3Ts, Time, Talent and Treasure (i.e. your time, your skills and your resources).**
- 3) Tuendelee is bent on achieving – The driving force is the list of goals set, with the timelines in mind. Nothing but excellence is sought. **We believe that what is worth doing; is worth doing exceedingly well.**
- 4) Tuendelee embraces togetherness and team work – Different persons and groups come together to collaborate. We promote collectiveness and collaboration, because **we believe that development succeeds where collaboration exists.**

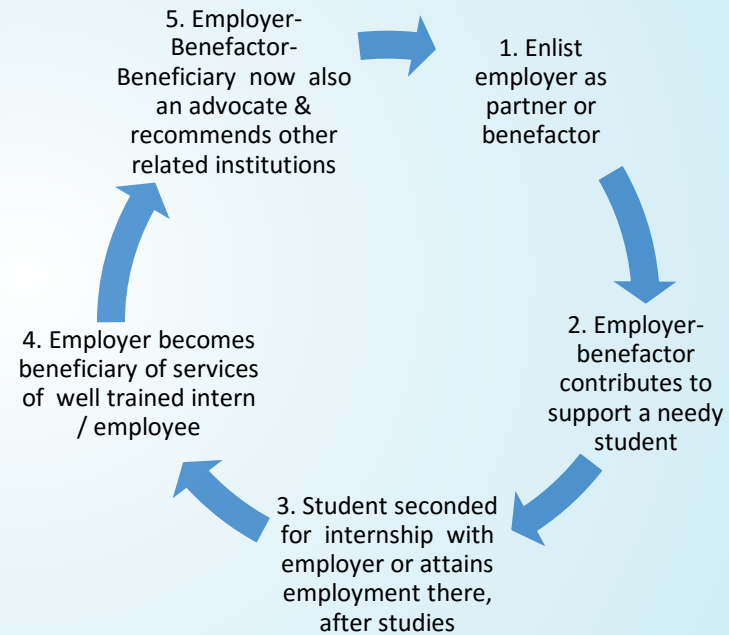
1.3 TUENDELEE FOUNDATION BACKGROUND

Tuendeleee is a Swahili word for “**let’s progress**”. The objective of Tuendeleee is to build partnerships in education that will help thousands of citizens in the developing world do just that – progress. Tuendeleee has since inception relied on and delivered based on partnerships. Our journey can be traced as indicated below.

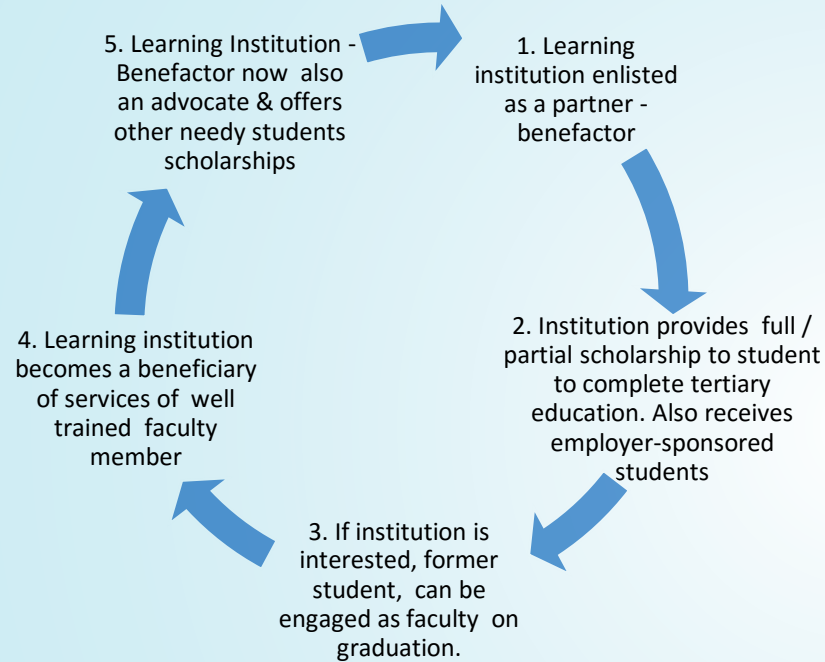
1. Student Cycle



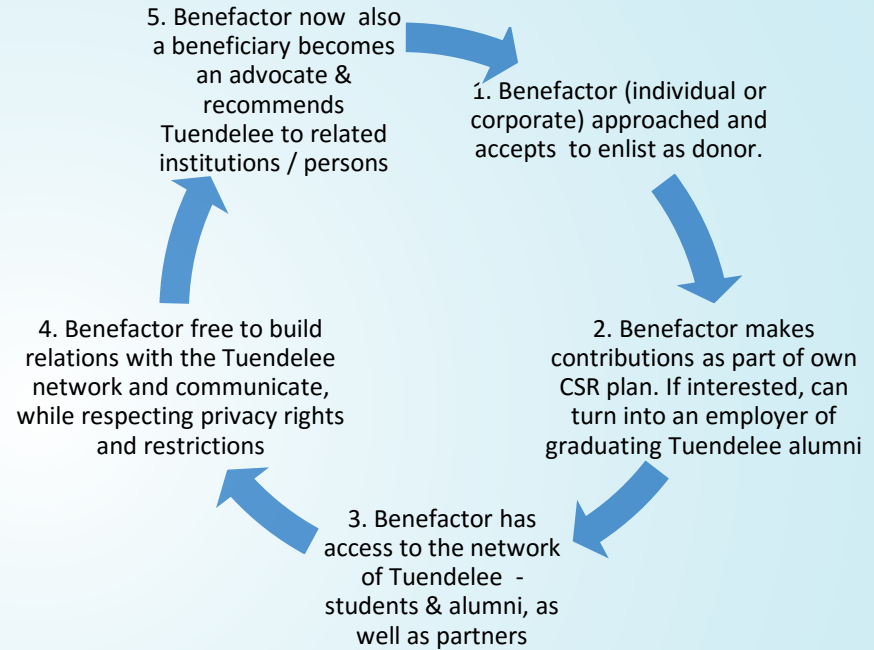
2. Employer Cycle



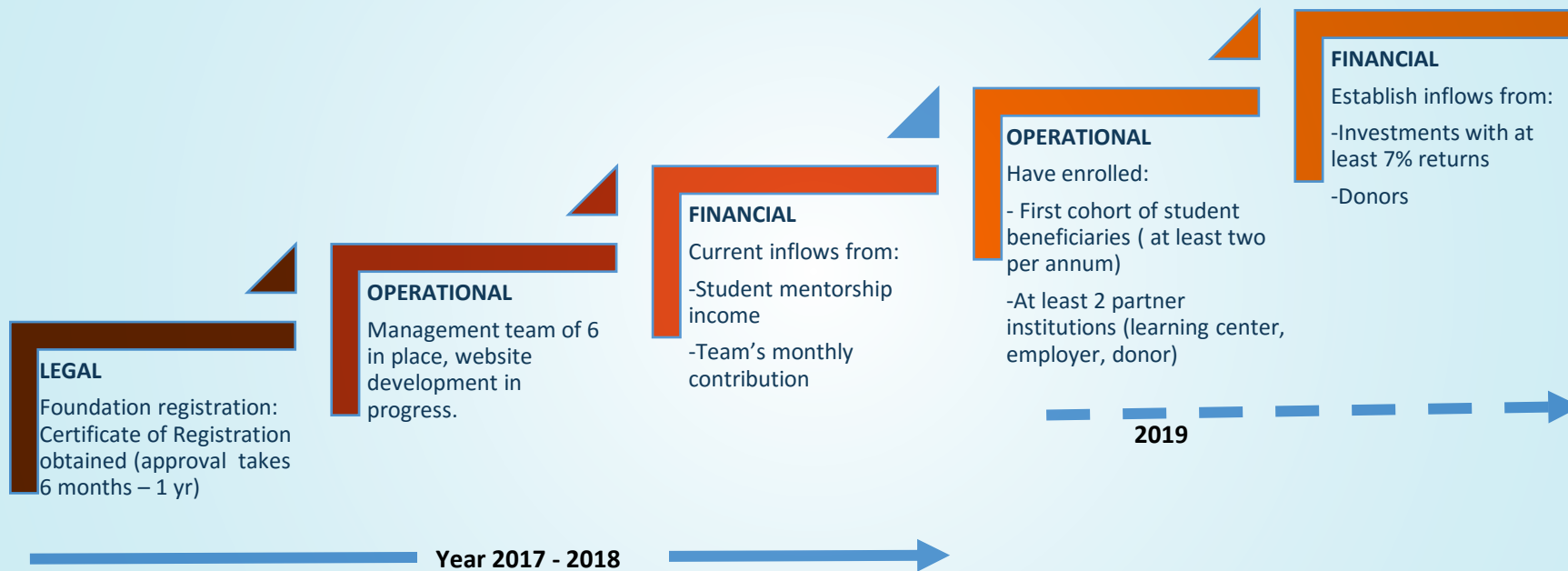
3. Learning Institution Cycle



4. Benefactor / Donor Cycle



1.4 PLAN 2017 – 2021 SIGNIFICANTLY ACHIEVED





Tuendele Foundation through partnerships and donations has been able to fund school fees for students in tertiary institutions. We currently have 5 beneficiaries all taking finance related courses in higher learning institutions in Nairobi, Kenya.

The student details are as follows.

Name of student	Higher learning institution	Course
Agnes Muema	University of Nairobi	Bachelor of Commerce
Clinton Amulavu	Vision Institute of Professionals	Diploma in Accounting
Faith Nanjala	Strathmore University	Degree in Finance and Accounting
Ian Mdoma	Vision Institute of Professionals	Certified Public Accountant Course
Vera Boulter	University of Nairobi	Bachelor of Commerce (Finance Option)

Table 1: Beneficiary details

Tuendelee Foundation beneficiary profiles



Name: Agnes Muema
Institution: University of Nairobi
Program: Bachelor of commerce degree

Interests: Member of the Accounting Students Association and the Finance and Investment Student Associations at the University of Nairobi.

Experience at Tuendelee Foundation: "I am grateful for the sponsorship from Tuendelee Foundation. The financial breakthrough Tuendelee scholarship has given me enables me to study without much struggle and increase concentration."



Name: Clinton Amulavu
Institution: Vision Institute of Professionals
Program: Certified Public Accountant

Interests : Community volunteer activities

Experience at Tuendelee Foundation: "Tuendelee is playing a very key role in my life, helping me to acquire knowledge that will help me change my life and that of my family in future. As it is always said, 'education is the key to success' and Tuendelee Foundation is helping me get that key."



Name: Ian Kilimo Mdoma
Institution: Vision Institute of Professionals
Program: Certified Public Accountant

Interests: Currently honing his leadership potential as a class representative.

Experience at Tuendelee Foundation
 "Tuendelee has given me an opportunity to enhance my skills and knowledge of my interest which is Accountancy and I plan to use the knowledge to add value and impact my society positively."



Name: Faith Maina Nanjala
Institution: Strathmore University
Program: Degree in Finance and Accounting

Interests: Currently in the Community Outreach Program and the Tax Club at Strathmore University. Also assisting finance department with bank reconciliations and handling student queries. Won the best work study student of the year award in 2018.

Experience at Tuendelee Foundation:
 "I am grateful for the financial support that has enabled me to study with ease"

BENEFICIARY INFORMATION



Name: Vera Boulter
Institution: University of Nairobi
Program: Bachelor of Commerce (Finance Specialization), University of Nairobi.

Interests:
 Currently in the Business Empowerment Project at the University of Nairobi Student Club. Future aspiration is to add value as she contributes as a Finance Specialist.

Experience with Tuendelee Foundation:
 "Tuendelee is a driving force that makes me to always aim and just go for the best. It is an Organization that has not only taught me how to embrace togetherness, but also to focus on adding value to the world. I look forward not only to adding value to the world but also to continue with the spirit of empowering others through education."





3.1 FUND ACCOUNTABILITY STATEMENT

Fund Accountability Statement	Management Accounts (KSH)	Audited Accounts (KSH)
	Oct-19	Dec-18
INCOME		
Donation from members	694,064	52,500
Donation from 3rd parties	586,754	163,660
Other Income	4,512	142
Total	1,285,329	216,302
EXPENDITURE		
Scholarship Expenses	562,609	-
Other Expenses	323,208	111,285
Total	885,817	111,285
SURPLUS/DEFICIT	<u>399,512</u>	<u>105,017</u>

3.2 STATEMENT OF FUND BALANCE

Statement of fund balance	Management Accounts (KSH)	Audited Accounts (KSH)
	Oct-19	Dec-18
ASSETS:		
Investment	624,830	-
Cash & Cash Equivalents	523,773	216,888
Total Assets	1,148,603	216,888
LIABILITIES:		
Payables	145,064	111,871
Total Liabilities	145,064	111,871
TOTAL NET ASSETS OR LIABILITIES	<u>1,003,539</u>	<u>105,017</u>
ACCUMULATED FUNDS		
Net Assets at the beginning of year	105,017	-
Change in Net Assets	399,512	105,017
Unrealized Forex Loss/gain	- 990	
Guaranteed Reserves	500,000	-
Net Assets at the end of year	1,003,539	105,017
ACCUMULATED FUND BALANCE	<u>1,003,539</u>	<u>105,017</u>

4.1 ADOPT A STUDENT MODEL

Tuendele Foundation anticipates to expand the scholarship program and is looking at partnering with individuals and organizations alike to achieve the expansion. We propose the **'Adopt a Student Model'** to ensure steady sponsorship provision to see the beneficiaries through their education. This model entails committing to support a student's educational needs for the duration of study. A case in point is The Nice to Meet You Foundation (NTMY) who have adopted Faith Maina from Strathmore University. They have committed to cover her tuition fees until she completes her studies. Donors who opt for the Adopt a Student Model can sponsor a student individually or be grouped with others (known or unknown to them) to make a team of 5 people (5 pax) or 10 people (10 pax) who then share the sponsorship requirements amongst them as illustrated graphically below.

Annual Sponsorship Packages



4.2 OPEN PLAN SPONSORSHIP

Donors/sponsors may also contribute on an open plan approach where they make a one time donation or contribute based on their preferred timelines, intervals, or towards a specific beneficiary.



Tuendelee Foundation will pursue the following developments in year 2020 and beyond:

a) Financial growth

At a minimum, we aim to double the funding base. This will enable the onboarding of more beneficiaries onto the program and facilitate the events lined up for year 2020.

In September 2019, the Foundation on-boarded a fundraising manager, who currently oversees both fundraising and program management. Whereas there is an increase in the program management and administration costs, more donor and stakeholder engagement is already being realized, thereby boosting the funding base and the achievement of the Foundation's objectives.

b) Beneficiaries academic and professional development

Tuendelee Foundation will set up a robust mentorship program for the students. Potential mentors are being identified and a mentorship engagement will be implemented. This engagement will aim at building the beneficiaries' capacity in terms of employability/entrepreneurship readiness. The mentorship program seeks to address the unemployment gap in Kenya by ensuring a viable entrance into employment (formal/self-employment). This mentorship program will also build the beneficiaries social and life skills which are critical in enabling the beneficiary to contribute meaningfully in the job market.

c) Robust partnerships with institutions for mutual benefit

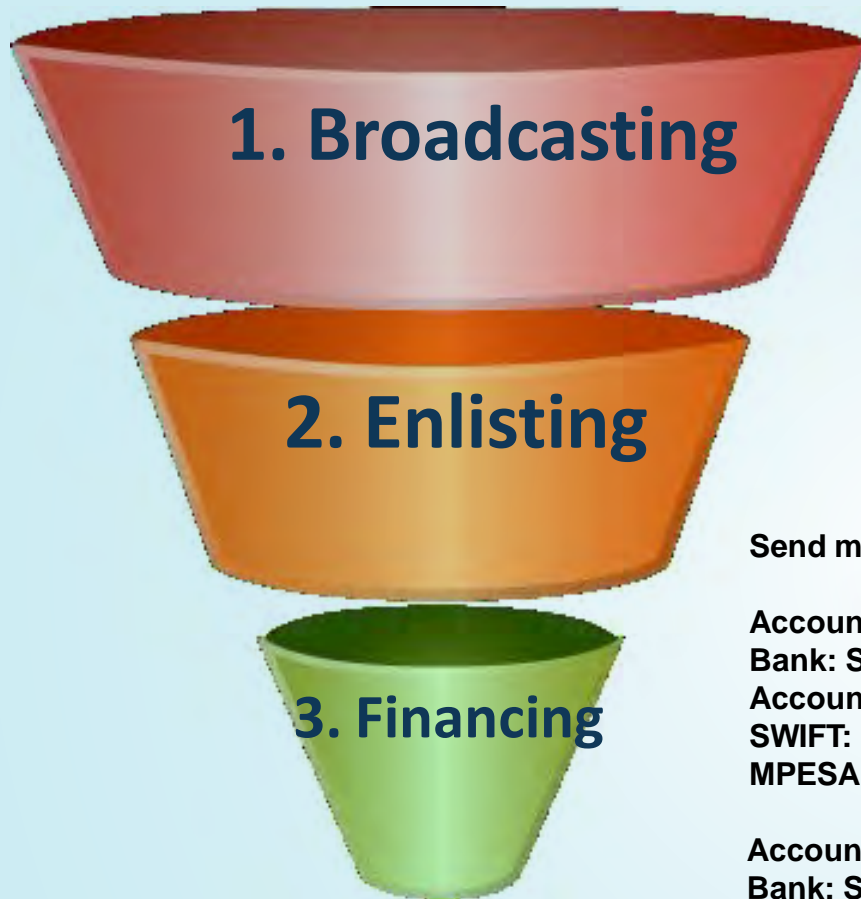
Tuendelee Foundation will collaborate with partners to provide internship and employment opportunities for our beneficiaries. This is critical to our vision of progress by ensuring the beneficiaries are able to utilize their knowledge and academic achievements to contribute to the development of the society.

d) Expansion beyond 2021 (more students, more courses, more countries)

In the long-term, Tuendelee is gearing up for more beneficiaries into the program, looking to onboard non-finance student beneficiaries and seeks to expand the Tuendelee Scholarship Program to beneficiaries in other developing countries (extend beyond the Kenyan borders).

e) Tuendelee Training Institute

Tuendelee Foundation will establish a robust professional training center. This will be an Institute where Tuendelee beneficiaries will gain further professional and soft-skills training to boost their qualifications and enhance their employability. This institute will also offer finance and business management consultancy services. The beneficiaries will be exposed to first hand practical experience as they gear up for the job market or for their own entrepreneurial ventures.



1. Broadcasting

Tell potential partners and beneficiaries about us, and visit us via:

www.tuendeleee.org

2. Enlisting

Register to be our partner or donor by contacting us on:

info@tuendeleee.org

3. Financing

Send monetary contribution to:

Account Name: Tuendeleee Foundation

Bank: Standard Chartered Bank Branch: Kenyatta Avenue,

Account Number(KSH Account):0102853403700

SWIFT: SCBLKENXXXX

MPESA Paybill: 329329; Account:0102853403700

Account Name: Tuendeleee Foundation.

Bank: Standard Chartered bank Branch: Kenyatta Avenue

Account Number (USD \$ Account): 8702853403700 SWIFT SCBLKENXXXX

Bank code: 02 Branch code:006

Address: Standard Chartered Bank, Kenyatta Avenue.

P.O. Box 30001-00100 Nairobi, Kenya.

Donations can also be sent through Tuendeleee Foundation PayPal details. Visit www.tuendeleee.org to donate via paypal



7. IN-KIND DONATIONS/SUPPORT

At Tuendelee, we believe that contributions can come in a myriad of ways. We welcome non-financial donations and support, which may be in form of:

1. **Time:** Volunteers can register as mentors to the beneficiaries on professional matters and life skills. We acknowledge Three Hills Capital Partners who have already provided a mentoring session on Professionalism and Best Practice in Finance through their Partner and CFO, Leks De Boer.
2. **Exposure:** Provision of internship opportunities for our beneficiaries.
3. **Preferential rates:** Donors may offer services to Tuendelee Foundation or the beneficiaries at preferential rates thus ensuring more value realized for any dollar of donation received.

8. WORD OF THANKS

Tuendelee Foundation extends its heartfelt gratitude to the donors and partners who have provided the much-needed funds and support to see the institution through the formative years of the program. The beneficiaries are at the center of this program as we exist to provide education for transformation to them.

The following are profoundly recognized:

1. Tuendelee Management and Board Members
2. Nice to Meet You (NTMY) Foundation
3. Our education partners:
 - Vision Institute of Professionals
 - Strathmore University
 - The University of Nairobi
4. Luchris Consulting
5. Kristinz Designz